

Treasurer's Report 2017-18

The financial results for 2017-18 have again been positive and reflect the growing interest in our training and consultancy services. The continued success of the Certificate for Supported Employment Practitioners, demand for unaccredited training and the fidelity audits of Proof of Concept providers has meant that Inclusive Trading CIC, our trading company, has again produced a surplus, albeit reduced from the previous year. This activity allowed Inclusive Trading to donate a £55,923 surplus to BASE.

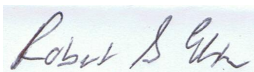
During 2017-18 our membership income declined by nearly 10% to £52,018. We've seen a trend of fewer national members and a growth in membership by smaller local organisations. I should remind members that our membership subscriptions alone are insufficient to sustain BASE without the extra income from Inclusive Trading.

We continue to have a very flat structure to keep staffing costs low. BASE uses consultants and associates when we need particular expertise. The additional costs of the Brighton conference venue and increased difficulty in securing conference sponsorship have impacted on overall finances but training and consultancy sales showed an increase on the previous year.

Travel and accommodation reduced by a third to £12,270 following completion of the SEQF project and overall expenditure by BASE reduced by £15,000 to £125,084. Overall, BASE was able to make a surplus of £18,394. This gives us a healthy reserve of £170,820; sufficient for nearly 18 months of operations.

We have invested over £15,000 in the Supported Business Steering Group to fund development work to secure a sound financial future for our Supported Business members. This has resulted in the recent announcement of a continued transitional funding stream through Access to Work and better certainty for these organisations as they plan for the future.

BASE will continue to seek ways in which it can invest in the Supported Employment sector to improve the quality of provision and help build new leaders of supported employment in the future. Whilst we will always strive to keep our costs down and be as prudent as possible, our reserves will allow us to further the development of the sector.



Robert Elston (Treasurer)