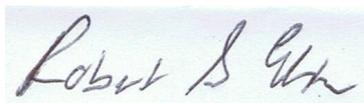


Treasurer's report for the 2016 Annual General Meeting

2015-16 was a good financial year for BASE. This was due to a good year for Inclusive Trading CIC, the trading arm for BASE. The continued success of the Certificate for Supported Employment Practitioners and the unaccredited training courses has meant that Inclusive Trading had its busiest year to date. We also had a hugely successful conference both in terms of quality and income in Leeds last year. Again we have to thank our generous main sponsors of the conference, Pluss, without whom we wouldn't be able to make a profit without raising the price. All this allowed Inclusive Trading to make a final year donation of £106,974 to BASE; an increase of £51,104 from 2014-2015.

During 2015-2016 our membership remained steady with us raising £55,590 from subscriptions. We also kept our costs down as much as possible. There was an £8,851 increase in travel but this reflected the extra amount of work that the Chief Executive and the NEC did on behalf of BASE last year. The increase in income and the additional efficiencies that we put in place has meant that BASE made an operating surplus of £66,119. This represents our most successful financial year since we were formed. We have increased our reserves from £47,501 last year to £113,620. This roughly equates to a year's operating costs which is significantly higher than our surplus policy of holding 6 months reserves.

Our income generation has again been in line with our aims and our values of furthering the quality of supported employment. We are aware going forward that funding may become more problematic. We will therefore continue to be prudent with our finances. We will continue to invest in the development of our training, including an accredited TSI qualification, and invest more on back room administration, web development and social media interaction. All of these actions may well mean that this year we will break even.



Robert Elston

Treasurer 6 October 2016