LAUNCHING A SOCIAL IMPACT BOND IN MENTAL HEALTH AND EMPLOYMENT

SEPTEMBER 2015
## INTRODUCING SOCIAL FINANCE AND HEALTH AND EMPLOYMENT PARTNERSHIPS

<table>
<thead>
<tr>
<th>Social Finance</th>
<th>Health and Employment Partnerships</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Not-for-profit</strong> social enterprise, founded in 2007</td>
<td><strong>Social purpose company</strong>, set up by Social Finance</td>
</tr>
<tr>
<td>Designed / developed first Social Impact Bond</td>
<td>Aims to help people with health issues to improve wellbeing by achieving sustained and fulfilling employment</td>
</tr>
<tr>
<td>Work across multiple issue areas, including employment, health &amp; social care, children’s services</td>
<td>Works with commissioners to integrate funding and services across health and employment sectors</td>
</tr>
<tr>
<td>Mobilised ~£100M socially-motivated investment; £33M contracts under management</td>
<td>Able to mobilise social investment</td>
</tr>
</tbody>
</table>
“Between 10 and 16 per cent of people with a mental health condition, excluding depression, are in employment. However, between 86 and 90 per cent of this group want to work.

Meaningful work is integral to recovery.”

- Indicator Quality Statement: NHS Outcomes Framework 2.5
Getting a job improves individual health and wellbeing, and delivers savings to government

People with health conditions have a higher rate of unemployment. Existing interventions have struggled to make a significant difference

Building closer links between health and employment services has the potential for transformative impact on health, wellbeing, & employment.

- GPs and clinicians have a trusted relationship with patients
- Many health services still do not see helping people find work as a core responsibility
- Better integrating health treatment and employment advice should improve engagement with services, and enable health and employment needs to be considered and addressed together

Note: References in appendix
THE ROLE OF HEALTH AND EMPLOYMENT PARTNERSHIPS

Supporting commissioners

Supporting and performance managing services

Raising social investment
WE WILL BRING TOGETHER COMMISSIONERS, SUPPORT PROVIDERS, AND ACCESS TO SOCIAL INVESTMENT

COMMISSIONERS
- CCGs
- LAs
- DWP provid.
- LEPs
- Other

SOCIAL INVESTORS

Health and Employment Partnerships

SERVICE PROVIDERS
- GPs
- NHS Trusts
- Social orgs
IPS has delivered strong outcomes...

IPS is a standardised supported employment intervention with consistently strong job and health outcomes

- Extensively studied
- UK providers emerging

**+34**

average percentage point increase in job outcomes

**More**

hours worked

**Fewer**

earnings per hour

job sustainment

hospital admissions

days in hospital

...Yet not available for most who need it

Only ~4,000 people have access to high-fidelity IPS services in the UK

- Out of estimated 240,000 who could benefit from it

14 “Centres of Excellence” accredited, but most services still small-scale

- Other provision of IPS not always compliant with evidence-based principles / practice
FIRST PROGRAMME: SCALING UP IPS IN FIVE AREAS

COMMISSIONERS

CCGs and LAs in 3 – 5 areas, including Haringey, Staffordshire, Tower Hamlets

Cab Office / BLF

Outcomes-based funding

Health and Employment Partnerships

Simple contracts,

SOCIAL INVESTORS

SERVICE PROVIDERS

NHS Trusts

Social orgs

© Health and Employment Partnerships 2015
IPS SERVICES TO LAUNCH FROM OCT 2015 ONWARDS

£1.3M funding agreed by Cabinet Office

Commissioning and funding application

Procurement and mobilisation

Launch (rolling)
HOW CAN SOCIAL INVESTMENT SUPPORT OTHER MODELS OF EMPLOYMENT SUPPORT?

Range of potential areas where social investment could help

• People with common mental health issues
• Older workers
• People with Learning Disabilities
• People with Autism Spectrum Disorder

Key to find opportunities for co-commissioning across employment and health

• National outcomes fund?
• Future Work Programme / Work Choice?
• Local co-commissioning?

ABILITY TO DEPLOY EMPLOYMENT FUNDING VIA HEALTH-LED REFERRAL PATHWAY IS KEY TO SCALE