

LAUNCHING A SOCIAL IMPACT BOND IN MENTAL HEALTH AND EMPLOYMENT

SEPTEMBER 2015

INTRODUCING SOCIAL FINANCE AND HEALTH AND EMPLOYMENT PARTNERSHIPS



Health and Employment Partnerships

Not-for-profit social enterprise,
founded in 2007

**Designed / developed first Social
Impact Bond**

Work across multiple issue areas,
including employment, health &
social care, children's services

Mobilised ~£100M socially-
motivated investment; **£33M**
contracts under management



Social purpose company, set up by
Social Finance

**Aims to help people with health
issues to improve wellbeing by
achieving sustained and fulfilling
employment**

Works with commissioners to
integrate funding and services across
health and employment sectors

Able to mobilise social investment

“Between 10 and 16 per cent of people with a mental health condition, excluding depression, are in employment. However, between 86 and 90 per cent of this group want to work.

Meaningful work is integral to recovery.”

- Indicator Quality Statement: NHS Outcomes Framework 2.5

Getting a job improves individual health and wellbeing, and delivers savings to government

People with health conditions have a higher rate of unemployment. Existing interventions have struggled to make a significant difference

Building closer links between health and employment services has the potential for transformative impact on health, wellbeing, & employment.

- GPs and clinicians have a trusted relationship with patients
- Many health services still do not see helping people find work as a core responsibility
- Better integrating health treatment and employment advice should improve engagement with services, and enable health and employment needs to be considered and addressed together

THE ROLE OF HEALTH AND EMPLOYMENT PARTNERSHIPS

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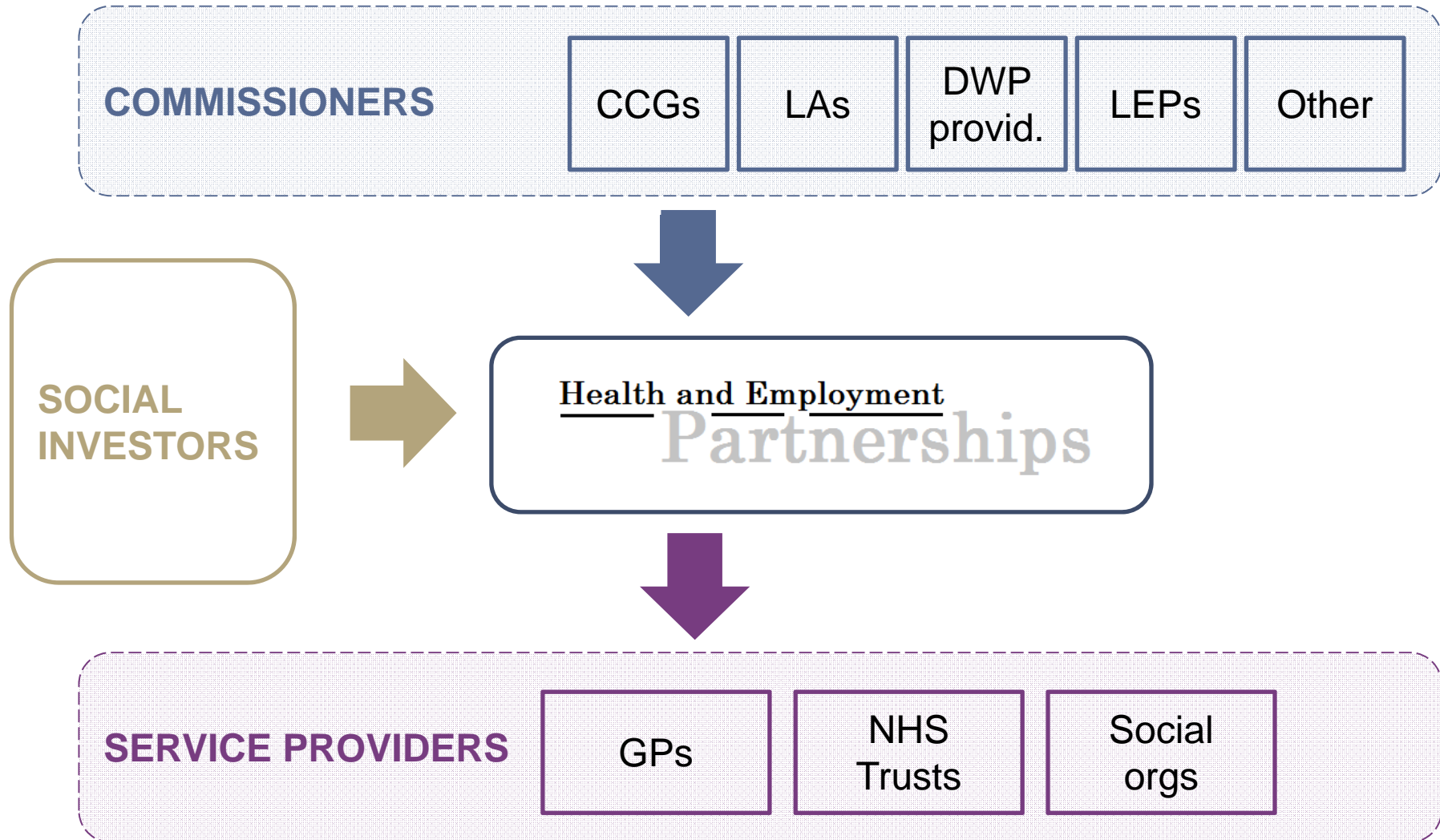
Health and Employment Partnerships

**Supporting
commissioner
s**

**Supporting
and
performance
managing
services**

**Raising social
investment**

WE WILL BRING TOGETHER COMMISSIONERS, SUPPORT PROVIDERS, AND ACCESS TO SOCIAL INVESTMENT



IPS has delivered strong outcomes...

IPS is a standardised supported employment intervention with consistently strong job and health outcomes

- Extensively studied
 - UK providers emerging
- | | |
|--------------|--|
| +34 | average percentage point increase in job outcomes |
| More | hours worked
earnings per hour
job sustainment |
| Fewer | hospital admissions
days in hospital |

...Yet not available for most who need it

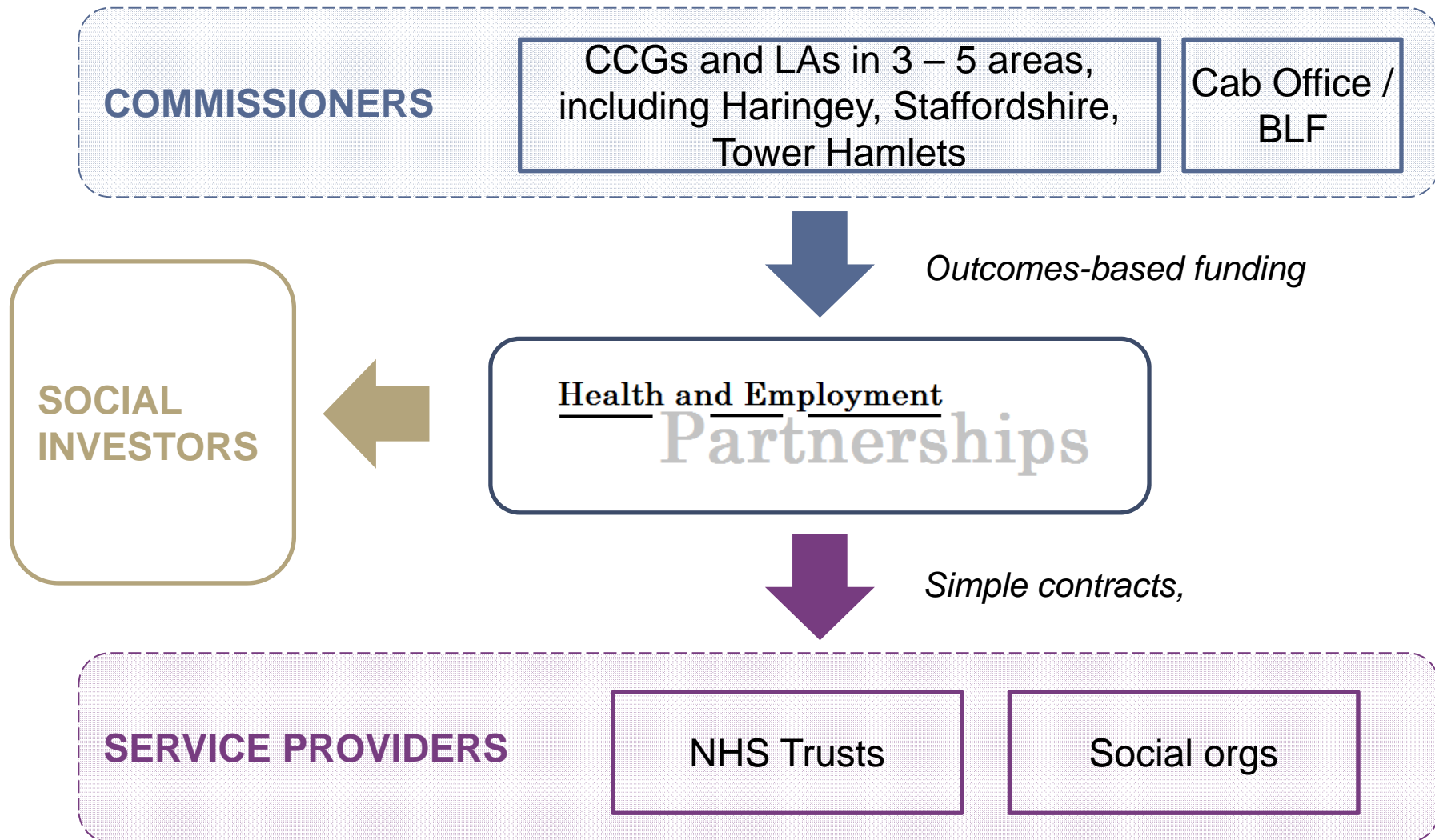
Only ~4,000 people have access to high-fidelity IPS services in the UK

- Out of estimated 240,000 who could benefit from it

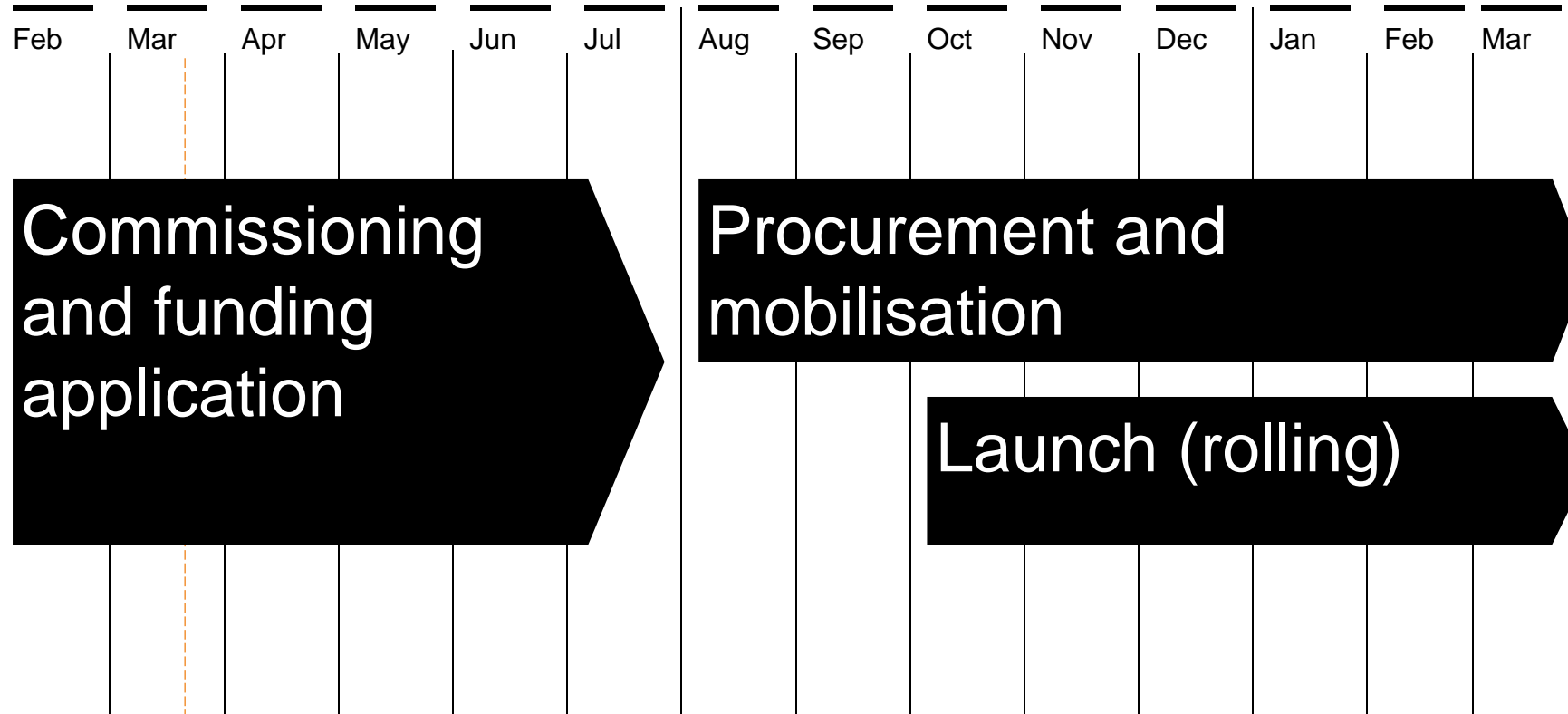
14 “Centres of Excellence” accredited, but most services still small-scale

- Other provision of IPS not always compliant with evidence-based principles / practice

FIRST PROGRAMME: SCALING UP IPS IN FIVE AREAS



IPS SERVICES TO LAUNCH FROM OCT 2015 ONWARDS



**£1.3M funding agreed
by Cabinet Office**

HOW CAN SOCIAL INVESTMENT SUPPORT OTHER MODELS OF EMPLOYMENT SUPPORT?

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Range of potential areas where social investment could help

- People with common mental health issues
- Older workers
- People with Learning Disabilities
- People with Autism Spectrum Disorder

Key to find opportunities for co-commissioning across employment and health

- National outcomes fund?
- Future Work Programme / Work Choice?
- Local co-commissioning?

 **ABILITY TO DEPLOY EMPLOYMENT FUNDING VIA HEALTH-LED REFERRAL PATHWAY IS KEY TO SCALE**